

Message Text

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ORIGIN EB-07

INFO OCT-01 EA-09 ISO-00 FRB-01 SP-02 USIA-15 AID-05

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EA/ANP:TWAJDA

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R 191354Z OCT 76

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

AMEMBASSY SEOUL

AMCONSUL HONG KONG

AMEMBASSY SINGAPORE

AMCONSUL SYDNEY

AMEMBASSY WELLINGTON

UNCLAS STATE 258303

E.O. 11652:N/A

TAGS: EFIN

SUBJECT: VISIT OF FEDERAL RESERVE OFFICERS

1. MR. JOHN J. BALLE, PRESIDENT OF THE FEDERAL RESERVE BANK OF SAN FRANCISCO AND ASSISTANT V.P. ROBERT A. JOHNSTON ARE PLANNING TO VISIT YOUR HOST COUNTRY DURING NOVEMBER AND DECEMBER. THEY HAVE MADE THEIR OWN ARRANGEMENTS TO VISIT WITH OFFICIALS OF CENTRAL BANKS, MONETARY AUTHORITIES OR MINISTRIES OF FINANCE AND WILL ALSO VISIT BRANCHES OF U.S. BANKS DURING THEIR STAY. THEY REQUEST A BRIEFING WITH E/C OFFICERS PRIOR TO THEIR VISITS WITH FOREIGN OFFICIALS.

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2. THE PURPOSE OF THE VISIT IS TO MAINTAIN CONTACTS WITH APPROPRIATE AUTHORITIES TO FACILITATE REGULATION BY THE FED OF U.S. BANKS' OVERSEAS OPERATIONS. THE OFFICERS ARE ALSO INTERESTED IN DISCUSSING THE CURRENT FINANCIAL CLIMATE IN THESE COUNTRIES AND GENERAL PROBLEMS U.S. BANKS MAY BE EXPERIENCING IN THEIR OVERSEAS OPERATIONS. IF FOREIGN OFFICIALS ARE INTERESTED FED VISITORS ARE WILLING TO DISCUSS PENDING U.S. LEGISLATION TO REGULATE FOREIGN BANKS.

3. THE ITINERARY OF THE OFFICERS IS LISTED BELOW. PREFERRED DATE OF MEETING WITH E/C OFFICER IS SUGGESTED. OFFICERS HAVE MADE OWN HOTEL RESERVATIONS.

TOKYO - ARRIVE NOV. 10
E/C MEETING NOV. 11, A.M.
NOV. 11, MEETING - GOVERNOR, BANK OF JAPAN
NOV. 16, MEETING - MINISTRY OF FINANCE.

SEOUL - ARRIVE NOV. 16
NOV. 17, A.M. MEETING E/C OFFICER
NOV. 17, MEETING GOVERNOR, BANK OF KOREA
NOV. 17, MEETING PRESIDENT, KOREA EXCHANGE BANK

HONG KONG - ARRIVE NOV. 19 OR 20
NOV. 23, A.M. MEETING E/C OFFICER
NOV. 23 OR 24 MEETING WITH HADDON-CAVES OF MONETARY AUTHORITY

SINGAPORE - ARRIVE NOV. 24
NOV. 25, A.M., MEETING E/C OFFICER
NOV. 25, MEETING WITH MICHAEL LONG OF SINGAPORE MONETARY AUTHORITY

SIDNEY - ARRIVE NOV. 28
DEC. 1, A.M., MEETING E/C OFFICER
DEC. 1, MEETING - GOVERNOR, RESERVE BANK OF AUSTRALIA

WELLINGTON - ARRIVE DEC. 3
DEC. 6, A.M. MEETING E/- OFFICER
DEC. 6, MEETING - GOVERNOR, RESERVE BANK OF NEW ZEALAND KISSINGER
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To: TOKYO
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